

NORTH CAROLINA RATE BUREAU

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August 5, 1994

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Apartment Property Managers and Leasing Agents

The Bureau has adopted and the North Carolina Department of Insurance has approved a proposal to establish a new classification to apply to apartment property managers and apartment leasing agents.

Exhibit I, on the reverse side of this Circular Letter, outlines the changes that have been approved in the Basic Manual for Workers Compensation and Employers Liability Insurance and in the Retrospective Rating Plan Manual.

The following introductory rate and rating values have been approved:

Code	Rate	Minimum Premium	ELR	D Ratio	Ex-Med Ratio	Hazard Group
9012	6.06	800	2.13	.35	.39	III

The introduction of Code 9012 has been approved effective October 1, 1994, applicable to new and renewal business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

C-94-6

(Attachment Not Included)